

Performance Report

Our Kerikeri Community Charitable Trust
For the year ended 30 June 2021

Prepared by Whitelaw Weber Limited

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Service Performance
9	Statement of Financial Performance
10	Statement of Financial Position
11	Statement of Cash Flows
12	Statement of Accounting Policies
13	Notes to the Performance Report

Compilation Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

Compilation Report to the Trustees of Our Kerikeri Community Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Our Kerikeri Community Charitable Trust for the year ended 30 June 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

A Director of Whitelaw Weber Ltd, Annika Dickey is Chairman of the Trust. Apart from this we have no involvement with Our Kerikeri Community Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Whitelaw Weber Limited

10 Fairway Drive, Kerikeri

Dated: 10 November 2021

Entity Information

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Our Kerikeri Community Charitable Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC57886

Entity's Purpose or Mission

To inspire, motivate, educate and unite the community to develop and action projects to realise the evolving vision for Kerikeri and environs. As a result of completing strategic projects, we unlock the potential of Kerikeri's social, cultural, environmental and economic wellbeing in the area, making it a special place to live and work for all.

Entity Structure

The Trust is governed by a Board of Trustees all of whom are local residents. The board members comprise of skills in business, marketing, communications, finance, project management and strategic planning. The trustees have diverse interests in business, arts & culture, environment, local iwi, sport & recreation and youth.

The board members are:

Annika Dickey - Chair

Lasse Pedersen - Secretary

Kirsty Grant - Treasurer

Jaime McSorley - Trustee

Joanna Lumkong - Trustee

Vince Buxton - Trustee

William Munro - Trustee

Main Sources of Entity's Cash and Resources

The trust has run various fundraising events. As the Trust was only formed in January of this year, there has been little activity to build up reserves.

Main Methods Used by Entity to Raise Funds

Fundraising, donations, sponsorship of events and grants.

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust relies entirely on volunteers and donated goods and services. There are no paid members or employees.

Physical Address

c/- Whitelaw Weber Limited, 10 Fairway Drive, Kerikeri

Postal Address

c/- PO Box 501, Kerikeri

Approval of Financial Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of Our Kerikeri Community Charitable Trust for year ended 30 June 2021.

APPROVED

Annika Dickey

Chair

Date

Kirsty Grant

Treasurer

Date

Statement of Service Performance

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

To inspire, motivate, educate and unite the community to develop and action projects to realise the evolving vision for Kerikeri and environs. As a result of completing strategic projects, we unlock the potential of Kerikeri's social, cultural, environmental and economic wellbeing in the area, making it a special place to live and work for all. Our mission is to support, facilitate and garner support to achieve the community's goals and vision created through the extensive consultation completed at the beginning of Our Kerikeri's journey. Please see www.kerikeriourtown.co.nz to read about the process undertaken to create the community's vision and goals.

During the 2021 year, the second year of the Trust's existence, we have been limited with our ability to achieve what we had set out to do, due to the ongoing impact of Covid. All board members are volunteers with no paid staff to assist with the ongoing managing of the Trust. Many have had to manage their significantly impacted businesses whilst supporting their employees, home schooling their children and continuing to support in their 'free' time multiple organizations that they do charitable work for. We are however, proud to achieve what we have done, taking into consideration the significant challenges we faced.

Some of the achievements this year have been:

- Secured \$550,000 towards a joint project Te Haa o te Ao "The Breath of the World" entranceway sculpture with local hapu, Te Rūnanga O Ngāti Rēhia Trust.
- Organised a survey for our community regarding the proposed Long Term Plan and summarised the data into a submission and presented at the local Council's hearing. A total of 240 individuals completed the survey.
- Assisted Council in securing funding for the development of the town's domain.
- Organised a Christmas competition to encourage increased uptake of Christmas which had 65 entries and improved significantly the Christmas feel in our town, something that was lacking as highlighted in our public consultation process.
- Organised a give-a-little donation campaign and then organised a community Christmas tree with dynamic programmable lights.
- Created an interactive Community Feedback & Engagement Display at the Proctor Library.
- Held monthly board meetings, via in person or zoom throughout the pandemic.
- Continued to secure funding for the Wall Art Installation with approval of a further \$10,000 confirmed before balance date with the project due to be undertaken in the 2022 year.
- Formalised e-newsletter format, including framework and frequency.
- Formalised and signed off governance manual and strategic plan.

	2021	2020
Description and Quantification of the Entity's Outputs		
Funding Secured - Wall Art Installation	12,500	-
Xmas Pallet Tree Competition - Entries	65	-
Funding Secured - Te Haa o Te Ao (joint project with Te Rūnanga O Ngāti Rehia)	550,000	-
Social media followers	1,300	1,000
Email communications sent to community	10	44
E-newsletter subscribers (e-newsletters became available during the 2021 year publicly via social media)	501	509
Board Meetings held	12	12
Christmas in the Park - community members attended (approximately)	-	400
2040 movie - community members that benefited from discounted prices	-	115

Description and Quantification of the Entity's Outputs

The above achievements met the following community goals:

- Promote effective planning, infrastructure and growth for a beautiful, functional Kerikeri.
- Create opportunities for all to thrive and prosper.
- Celebrate our unique bi-cultural & multi-cultural environment embracing diversity and holding an overlying sense of belonging as a society while respecting Tikanga Maori values.
- Revitalise and preserve our vibrant village feel.
- Restore and conserve our surroundings where each generation strives to leave a better Kerikeri to the ones that follow.

Statement of Financial Performance

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

'How was it funded?' and 'What did it cost?'

	NOTES	2021	2020
Revenue			
Donations, fundraising and other similar revenue	1	7,057	6,896
Te Haa o Te Ao (The Breath of The World)	1	153,058	-
Interest, dividends and other investment revenue	1	34	1
Total Revenue		160,149	6,897
Expenses			
Expenses related to public fundraising	2	3,953	4,152
Te Haa o Te Ao (The Breath of the World)	2	153,058	-
Other expenses	2	135	-
Total Expenses		157,146	4,152
Surplus/(Deficit) for the Year		3,003	2,745

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Our Kerikeri Community Charitable Trust As at 30 June 2021

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Bank accounts and cash	3	229,976	2,744
Withholding Tax	3	12	-
GST		977	-
Total Current Assets		230,964	2,745
Total Assets		230,964	2,745
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	475	-
Unused donations and grants with conditions	6	224,742	-
Total Current Liabilities		225,217	-
Total Liabilities		225,217	-
Total Assets less Total Liabilities (Net Assets)		5,748	2,745
Accumulated Funds			
Accumulated surpluses or (deficits)	5	5,748	2,745
Total Accumulated Funds		5,748	2,745

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

'How the entity has received and used cash'

2021

Cash Flows from Operating Activities

Donations, fundraising and other similar receipts	429,898
Interest, dividends and other investment receipts	34
Cash receipts from other operating activities	10,000
GST	(32,784)
Payments to suppliers and employees	(179,750)
Cash flows from other operating activities	(156)
Total Cash Flows from Operating Activities	227,243

Cash Flows from Investing and Financing Activities

Cash Flows from Other Investing and Financing Activities	(11)
Total Cash Flows from Investing and Financing Activities	(11)

Net Increase/ (Decrease) in Cash

227,232

Cash Balances

Cash and cash equivalents at beginning of period	2,744
Cash and cash equivalents at end of period	229,976
Net change in cash for period	227,232

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity became GST Registered from 1st April 2020.

Income Tax

Our Kerikeri Community Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies as this is the first year of the Trust's existence.

Notes to the Performance Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2021

	2021	2020
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Donations Received	5,413	2,000
Fundraising Income Received	1,644	1,496
Sponsorship Received	-	3,400
Total Donations, fundraising and other similar revenue	7,057	6,896
Te Haa o Te Ao (The Breath of the World) Project		
Donations Received - Te Haa o Te Ao	10,000	-
MBIE/PGF Funding Received	143,058	-
Total Te Haa o Te Ao (The Breath of the World) Project	153,058	-
Interest, dividends and other investment revenue		
Interest Income	34	1
Total Interest, dividends and other investment revenue	34	1
	2021	2020

2. Analysis of Expenses

Expenses related to public fundraising		
Pallet Trees & Other	3,953	4,152
Total Expenses related to public fundraising	3,953	4,152
Te Haa o te Ao (The Breath of the World) Project		
Te Haa o Te Ao (The Breath of the World) Project Expenditure	150,883	-
Insurance	2,175	-
Total Te Haa o te Ao (The Breath of the World) Project	153,058	-
Other expenses		
Printing & Stationery	135	-
Total Other expenses	135	-
	2021	2020

3. Analysis of Assets

Bank accounts and cash		
ANZ Cheque Account	229,976	-
Our Kerikeri (Temp bank account)	-	2,744
Total Bank accounts and cash	229,976	2,744
Other current assets		
Income Tax Refund	12	-
GST	977	-
Total Other current assets	988	-

	2021	2020
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	475	-
Total Creditors and accrued expenses	475	-
Unused donations and grants with conditions		
Unused Donations & Grants with Conditions	224,742	-
Total Unused donations and grants with conditions	224,742	-
	2021	2020
5. Accumulated Funds		
Accumulated Funds		
Opening Balance	2,745	-
Accumulated surpluses or (deficits)	3,003	2,745
Total Accumulated Funds	5,748	2,745
Total Accumulated Funds	5,748	2,745

6. Unused Donations & Grants with Conditions

At balance date, the Trust had unspent grants totaling \$224,742 for two projects underway but incomplete at balance date.

Te Haa o te Ao (The Breath of the World).

This is a 15 metre large scale sculpture that will be installed at Kerikeri's key strategic entranceway. The Trust secured a total of \$550,000 for this project, which the Trust had received its first tranche of the funds in November 2020 of \$365,300 + GST. As at balance date, \$222,242 is unspent.

Cathay Cinema Wall Art Installation Project.

At balance date, the Trust had received \$2,500 from the Dalton Trust towards this project, with a further \$10,000 being secured, but not yet received at balance date. The total cost of the project is \$20,000 which the Trust expects to be able to complete in the 2022 year subject to securing remaining funding.

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 (Last year - nil).

8. Related Parties

Annika Dickey is a Director of Whitelaw Weber Limited, the Accounting firm of Our Kerikeri Community Charitable Trust. All work has been completed pro-bono.

Kirsty Grant, Treasurer of Our Kerikeri Community Charitable Trust is an employee of Whitelaw Weber Limited.

Both are volunteers and have not been remunerated in any way for the work or services provided. Whitelaw Weber provide advice and prepare the performance reports at no cost.

All other Trustees provide their time and expertise at no cost to the Trust and as volunteers in their personal capacity.

9. Events After the Balance Date

In mid-August 2021, following the detection of COVID-19 in the community, the New Zealand Government ordered an economy-wide lockdown, during which all non-essential businesses and organisations would not be permitted to operate.

Throughout the lockdown period, the Trust was still largely able to operate although restricted by the inability to meet in person and undertake and complete planned projects within timeframes expected.

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

In March/April 2020, the country went into lockdown due to COVID-19. As we are not reliant on any ongoing income due to the infancy of the Trust, the negative impact from COVID-19 to the Trust's ability to continue is minimal. However, the future needs of the community and thus focus of the Trust may require adjustment to meet our community's needs.

The entity will continue to operate for the foreseeable future.