

Performance Report

Our Kerikeri Community Charitable Trust
For the year ended 30 June 2022

Prepared by Whitelaw Weber Limited

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Service Performance
9	Statement of Financial Performance
10	Statement of Financial Position
11	Statement of Cash Flows
12	Depreciation Schedule
13	Statement of Accounting Policies
14	Notes to the Performance Report

Compilation Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

Compilation Report to the Trustees of Our Kerikeri Community Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Our Kerikeri Community Charitable Trust for the year ended 30 June 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

A Director of Whitelaw Weber Ltd, Annika Dickey is Chairman of the Trust. Apart from this we have no involvement with Our Kerikeri Community Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Whitelaw Weber Limited

10 Fairway Drive, Kerikeri

Dated: 2 December 2022

Entity Information

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Our Kerikeri Community Charitable Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC57886

Entity's Purpose or Mission

To inspire, motivate, educate and unite the community to develop and action projects to realise the evolving vision for Kerikeri and environs. As a result of completing strategic projects, we unlock the potential of Kerikeri's social, cultural, environmental and economic wellbeing in the area, making it a special place to live and work for all.

Entity Structure

The Trust is governed by a Board of Trustees all of whom are local residents. The board members comprise of skills in business, marketing, communications, finance, project management and strategic planning. The trustees have diverse interests in business, arts & culture, environment, local iwi, sport & recreation and youth.

The board members are:

Annika Dickey - Chair

Lasse Pedersen - Secretary

Kirsty Grant - Treasurer

Jaime McSorley - Trustee

Joanna Lumkong - Trustee

Vince Buxton - Trustee

William Munro - Trustee

Main Sources of Entity's Cash and Resources

The trust has run various fundraising events as well as obtains grants for projects.

Main Methods Used by Entity to Raise Funds

Fundraising, donations, sponsorship of events and grants.

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust relies entirely on volunteers and donated goods and services. There are no paid members or employees other than a very small amount to a young person involved in the administration of the Wall Art project which can be seen in the Statement of Financial Performance.

Physical Address

c/- Whitelaw Weber Limited, 10 Fairway Drive, Kerikeri

Postal Address

c/- PO Box 501, Kerikeri

Approval of Financial Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

The Partners are pleased to present the approved financial report including the historical financial statements of Our Kerikeri Community Charitable Trust for year ended 30 June 2022.

APPROVED



Annika Dickey

Chairperson

Date 12/12/22



Kirsty Grant

Treasurer

Date 12/12/2022

Statement of Service Performance

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

To inspire, motivate, educate and unite the community to develop and action projects to realise the evolving vision for Kerikeri and environs. As a result of completing strategic projects, we unlock the potential of Kerikeri's social, cultural, environmental and economic wellbeing in the area, making it a special place to live and work for all. Our mission is to support, facilitate and garner support to achieve the community's goals and vision created through the extensive consultation completed at the beginning of Our Kerikeri's journey. Please see www.kerikeriourtown.co.nz to read about the process undertaken to create the community's vision and goals.

During the 2022 year, we have been limited with our ability to achieve what we had set out to do, due to the ongoing impact of Covid. All board members are volunteers with no paid staff to assist with the ongoing managing of the Trust. Many have had to manage their significantly impacted businesses whilst supporting their employees, home schooling their children and continuing to support in their 'free' time multiple organizations that they do charitable work for. We are however, proud to achieve what we have done, taking into consideration the significant challenges we faced.

Some of the achievements this year have been:

- Continued work on the completion of Te Haa o te Ao "The Breath of the World" entranceway sculpture with local hapu, Te Rūnanga O Ngāti Rēhia Trust.
- Organised a community christmas tree, christmas installations throughout town, a carols convoy that visited the streets of Kerikeri sharing positivity and carols while Covid restrictions were in place, purchased a large inflatable Grinch for the children to enjoy, a very successful light up your house, street and business competition with a virtual map and our famous pallet tree competition.
- Held regular board meetings, via in person or zoom throughout the pandemic.
- Completed the Cathay Cinema wall art competition involving the community in voting for their top three choices and then organizing for the installation.
- Purchase an 8 metre high Christmas Tree with programmable lights.
- Begin the planning for a large Christmas event for 2022.
- Initiated a new Cycling working group with the aim to increase participation in active modes of transport by increasing infrastructure within Kerikeri, which is predominantly vehicle focused.

	2022	2021
Description and Quantification of the Entity's Outputs		
Funding Secured - Community Christmas Tree	48,000	-
Funding Secured - Wall Art Installation	3,000	12,500
Funding Secured - Te Haa o Te Ao (joint project with Te Rūnanga O Ngāti Rēhia)	-	550,000
Social media followers	1,900	1,300
Email communications sent to community	8	10
E-newsletter subscribers	785	501
Board Meetings held	6	12

Description and Quantification of the Entity's Outputs

The above achievements met the following community goals:

- Promote effective planning, infrastructure and growth for a beautiful, functional Kerikeri.
- Create opportunities for all to thrive and prosper.

- Celebrate our unique bi-cultural & multi-cultural environment embracing diversity and holding an overlying sense of belonging as a society while respecting Tikanga Maori values.
- Revitalise and preserve our vibrant village feel.
- Restore and conserve our surroundings where each generation strives to leave a better Kerikeri to the ones that follow.

Statement of Financial Performance

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Donations, fundraising and other similar revenue	1	91,352	7,057
Te Haa o Te Ao (The Breath of The World)	1	283,669	153,058
Interest, dividends and other investment revenue	1	164	34
Total Revenue		375,185	160,149
Expenses			
Expenses related to public fundraising	2	24,546	3,953
Te Haa o Te Ao (The Breath of the World)	2	283,669	153,058
Volunteer and employee related costs	2	201	-
Other expenses	2	2,379	135
Total Expenses		310,795	157,146
Surplus/(Deficit) for the Year		64,389	3,003

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Our Kerikeri Community Charitable Trust As at 30 June 2022

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Bank accounts and cash	3	119,144	229,976
Debtors and prepayments	3	6,250	-
Withholding Tax	3	12	12
Other Current assets	3	10,000	-
GST		13,464	977
Total Current Assets		148,870	230,964
Non-Current Assets			
Property, Plant and Equipment		36,143	-
Total Non-Current Assets		36,143	-
Total Assets		185,012	230,964
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	33,802	475
Unused donations and grants with conditions	6	81,073	224,742
Total Current Liabilities		114,875	225,217
Total Liabilities		114,875	225,217
Total Assets less Total Liabilities (Net Assets)		70,137	5,748
Accumulated Funds			
Accumulated surpluses or (deficits)	5	70,137	5,748
Total Accumulated Funds		70,137	5,748

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

'How the entity has received and used cash'

	2022
Cash Flows from Operating Activities	
Donations, fundraising and other similar receipts	254,705
Interest, dividends and other investment receipts	164
GST	9,570
Payments to suppliers and employees	(326,670)
Cash flows from other operating activities	(607)
Total Cash Flows from Operating Activities	(62,838)
Cash Flows from Investing and Financing Activities	
Payments to acquire property, plant and equipment	(37,994)
Cash Flows from Other Investing and Financing Activities	(10,000)
Total Cash Flows from Investing and Financing Activities	(47,994)
Net Increase/ (Decrease) in Cash	(110,832)
Cash Balances	
Cash and cash equivalents at beginning of period	229,976
Cash and cash equivalents at end of period	119,144
Net change in cash for period	(110,832)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

NAME	COST	OPENING VALUE	PURCHASES	EFFECTIVE LIFE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Community Assets								
Cathay Cinema Wall Art x 3	9,350	-	9,350	6	SL	260	260	9,090
Community Christmas Tree	28,644	-	28,644	6	SL	1,591	1,591	27,052
Total Community Assets	37,994	-	37,994			1,851	1,851	36,143
Total	37,994	-	37,994			1,851	1,851	36,143

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity became GST Registered from 1st April 2020.

Income Tax

Our Kerikeri Community Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies as this is the first year of the Trust's existence.

Notes to the Performance Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants Received	55,500	-
Donations Received	4,000	5,413
Fundraising Income Received	2,983	1,644
Sponsorship Received	28,870	-
Total Donations, fundraising and other similar revenue	91,352	7,057
Te Haa o Te Ao (The Breath of the World) Project		
Donations Received - Te Haa o Te Ao	-	10,000
MBIE/PGF Funding Received	283,669	143,058
Total Te Haa o Te Ao (The Breath of the World) Project	283,669	153,058
Interest, dividends and other investment revenue		
Interest Income	164	34
Total Interest, dividends and other investment revenue	164	34
	2022	2021

2. Analysis of Expenses

Expenses related to public fundraising		
Project Costs	24,546	3,953
Total Expenses related to public fundraising	24,546	3,953
Volunteer and employee related costs		
Salaries	201	-
Total Volunteer and employee related costs	201	-
Te Haa o te Ao (The Breath of the World) Project		
Te Haa o Te Ao (The Breath of the World) Project Expenditure	283,037	150,883
Insurance	631	2,175
Total Te Haa o te Ao (The Breath of the World) Project	283,669	153,058
Other expenses		
Advertising	223	-
Depreciation	1,851	-
General Expenses	261	-
Printing & Stationery	-	135
Subscriptions	44	-
Total Other expenses	2,379	135
	2022	2021

3. Analysis of Assets

Bank accounts and cash

	2022	2021
ANZ Cheque Account	119,144	229,976
Total Bank accounts and cash	119,144	229,976
Debtors and prepayments		
Accounts Receivable	6,250	-
Total Debtors and prepayments	6,250	-
Other current assets		
Community Christmas Tree Lights - Deposit	10,000	-
Income Tax Refund	12	12
GST	13,464	977
Total Other current assets	23,476	988
	2022	2021

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	33,802	475
Total Creditors and accrued expenses	33,802	475
Unused donations and grants with conditions		
Unused Donations & Grants with Conditions	81,073	224,742
Total Unused donations and grants with conditions	81,073	224,742
	2022	2021

5. Accumulated Funds

Accumulated Funds		
Opening Balance	5,748	2,745
Accumulated surpluses or (deficits)	64,389	3,003
Total Accumulated Funds	70,137	5,748
Total Accumulated Funds	70,137	5,748

6. Unused Donations & Grants with Conditions

At balance date, the Trust had unspent grants totaling \$81,073 at balance date.

Te Haa o te Ao (The Breath of the World).

This is a 15 metre large scale sculpture currently being installed at Kerikeri's key strategic entranceway. The Trust secured a total of \$550,000 for this project, which the Trust had received at balance date a total of \$426,727 + GST. As at balance date, \$81,073 is unspent. Upon completion of the construction build, the sculpture will be owned by Far North District Council and as such, the sculpture is not an asset of the Trust.

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 (Last year - nil).

8. Related Parties

Annika Dickey is a Director of Whitelaw Weber Limited, the Accounting firm of Our Kerikeri Community Charitable Trust. All work has been completed pro-bono.

Kirsty Grant, Treasurer of Our Kerikeri Community Charitable Trust was an employee of Whitelaw Weber Limited but as at balance date had ceased employment with them.

Both are volunteers and have not been remunerated in any way for the work or services provided. Whitelaw Weber provide advice and prepare the performance reports at no cost. This therefore is completed at a significantly discounted price.

All other Trustees provide their time and expertise at no cost to the Trust and as volunteers in their personal capacity.

9. Events After the Balance Date

In mid-August 2021, following the detection of COVID-19 in the community, the New Zealand Government ordered an economy-wide lockdown, during which all non-essential businesses and organisations would not be permitted to operate.

Throughout the lockdown period, the Trust was still largely able to operate although restricted by the inability to meet in person and undertake and complete planned projects within timeframes expected.

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

In March/April 2020, the country went into lockdown due to COVID-19. As we are not reliant on any ongoing income due to the infancy of the Trust, the negative impact from COVID-19 to the Trust's ability to continue is minimal. However, the future needs of the community and thus focus of the Trust may require adjustment to meet our community's needs.

The entity will continue to operate for the foreseeable future.