

Performance Report

Our Kerikeri Community Charitable Trust
For the year ended 30 June 2023

Prepared by Whitelaw Weber Limited

Contents

- 3 Compilation Report
- 4 Entity Information
- 6 Approval of Financial Report
- 7 Statement of Service Performance
- 9 Statement of Financial Performance
- 10 Statement of Financial Position
- 11 Statement of Cash Flows
- 12 Depreciation Schedule
- 13 Statement of Accounting Policies
- 14 Notes to the Performance Report

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Compilation Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

Compilation Report to the Trustees of Our Kerikeri Community Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Our Kerikeri Community Charitable Trust for the year ended 30 June 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

A Director of Whitelaw Weber Ltd, Annika Dickey is Chairman of the Trust. Apart from this we have no involvement with Our Kerikeri Community Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

Whitelaw Weber Limited

10 Fairway Drive, Kerikeri

Dated: 24th October 2023

Entity Information

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Our Kerikeri Community Charitable Trust

Entity Type and Legal Basis

Charitable Trust

Registration Number

CC57886

Entity's Purpose or Mission

To inspire, motivate, educate and unite the community to develop and action projects to realise the evolving vision for Kerikeri and environs. As a result of completing strategic projects, we unlock the potential of Kerikeri's social, cultural, environmental and economic wellbeing in the area, making it a special place to live and work for all.

Entity Structure

The Trust is governed by a Board of Trustees all of whom are local residents. The board members comprise of skills in business, marketing, communications, finance, project management and strategic planning. The trustees have diverse interests in business, arts & culture, environment, local iwi, sport & recreation and youth.

The board members are:

Annika Dickey - Chair

Lasse Pedersen - Secretary

Kirsty Grant - Treasurer

Jaime McSorley - Trustee

Joanna Lumkong - Trustee (Resigned June 2023)

Vince Buxton - Trustee

William Munro - Trustee

Main Sources of Entity's Cash and Resources

The trust has run various fundraising events as well as obtains grants for projects.

Main Methods Used by Entity to Raise Funds

Fundraising, donations, sponsorship of events and grants.

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust relies entirely on volunteers and donated goods and services. There are no paid members or employees other than a very small amount to a young person involved in the administration of the Wall Art project which can be seen in the Statement of Financial Performance.

Physical Address

c/- Whitelaw Weber Limited, 10 Fairway Drive, Kerikeri

Postal Address

c/- PO Box 501, Kerikeri

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Approval of Financial Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

The Trustees are pleased to present the approved performance report including the historical financial statements of Our Kerikeri Community Charitable Trust for year ended 30 June 2023.

APPROVED

Annika Dickey

Chairperson

Date

Kirsty Grant

Treasurer

Date

DRAFT

Statement of Service Performance

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

To inspire, motivate, educate and unite the community to develop and action projects to realise the evolving vision for Kerikeri and environs. As a result of completing strategic projects, we unlock the potential of Kerikeri's social, cultural, environmental and economic wellbeing in the area, making it a special place to live and work for all. Our mission is to support, facilitate and garner support to achieve the community's goals and vision created through the extensive consultation completed at the beginning of Our Kerikeri's journey. Please see www.kerikeriourtown.co.nz to read about the process undertaken to create the community's vision and goals.

Throughout 2023, a significant portion of the Trust's time and resources were dedicated to the planning of Kerikeri and addressing a substantial public housing development project slated for our downtown area. Unfortunately, there was minimal community engagement during this initial phase. In response to this, we took the initiative to organize a community meeting, which drew the largest attendance in the history of Kerikeri.

After this crucial meeting, several subsequent meetings took place, leading to substantial modifications in the design and density of the development. These revisions ultimately produced much more positive results for both the prospective residents and the wider community. It's disheartening to think about the thousands of hours that volunteers invested in this issue, which could have been significantly reduced with earlier community engagement from central government agencies. Through our advocacy efforts, we are confident that improved outcomes for this development, as well as for all future developments, have been established, and we take pride in the accomplishments we've achieved.

Here are some of our other notable achievements from this year:

1. We completed the sculpture at the Kerikeri entranceway, name Te Haa o te Ao, also known as "The Breath of the World," in partnership with local hapu, Te Rūnanga O Ngāti Rēhia Trust. Due to budget constraints, the welcome sign is being worked on by volunteers, including the artist himself. Whilst this sign has not been funded, we expect the sign to be completed and installed by the end of the 2023 calendar year.
2. We successfully organized various festive activities for the Christmas season, including a new large community Christmas tree with programmable lights, Christmas installations throughout the town, and an impressive "Christmas in the Domain" event featuring a vibrant non vehicle community-powered parade with over 5,000 attendees.
3. Collaborative project with the Chess Club for the first Northland Chess Championship, designed to bring Northland players together of all ages, ethnicities and skill levels.
4. We actively participated in a collaborative project with Bald Angels, contributing to the creation of Angel Wings that symbolize and celebrate inclusivity and diversity within our community.
5. Organised a community Easter Hunt, where nearly 200 children were given a text clue to their first destination from the Easter Bunny and then taken on a journey to collect the eggs filled with goodies to end up at the Stone Store to collect their prize.
6. Organised the first inaugural Kerikeri 2023 Summer Jazz Festival.
7. Secured funding towards community led downtown masterplans for Kerikeri and Waipapa.
- 8.

Decorated downtown for ANZAC day including poppies created by the local schools and crosses in memory of our fallen soldiers.

9. Our ongoing collaboration with the Council continues, with a focus on developing cycling trails that connect Kerikeri to the Twin Coast Cycle Trail.
10. We persistently advocated for improved planning in Kerikeri, which encompasses downtown masterplans and the completion of the spatial plan that was initiated by the Council in October 2021.
11. Prepared detailed submissions in partnership with Vision Kerikeri to the Proposed District Plan, a huge document with profound impacts on the area that cannot be underestimated.
12. We commenced work on an exciting new mural project in Kerikeri's downtown area, designed to revitalize and activate public spaces.

	2023	2022
Description and Quantification of the Entity's Outputs		
Funding Secured - Community Christmas Tree	-	48,000
Funding Secured - Wall Art Installation	-	3,000
Funding Secured - Kerikeri & Waipapa Masterplans	22,967	-
Funding Secured - Jazz Festival and Chess Competition	17,600	-
Funding Secured - Landscaping of Kerikeri Entranceway	48,250	-
Social media followers	2,400	1,900
Email communications sent to community	13	8
E-newsletter subscribers	1,380	785
Board Meetings held	7	6

Description and Quantification of the Entity's Outputs

The above achievements met the following community goals:

- Promote effective planning, infrastructure and growth for a beautiful, functional Kerikeri.
- Create opportunities for all to thrive and prosper.
- Celebrate our unique bi-cultural & multi-cultural environment embracing diversity and holding an overlying sense of belonging as a society while respecting Tikanga Maori values.
- Revitalise and preserve our vibrant village feel.
- Restore and conserve our surroundings where each generation strives to leave a better Kerikeri to the ones that follow.

Statement of Financial Performance

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
Revenue			
Donations, fundraising and other similar revenue	1	150,172	91,352
Te Haa o Te Ao (The Breath of The World)	1	142,162	283,669
Interest, dividends and other investment revenue	1	1,681	164
Other revenue	1	24,932	-
Total Revenue		318,947	375,185
Expenses			
Expenses related to public fundraising	2	85,909	24,546
Te Haa o Te Ao (The Breath of the World)	2	151,548	283,669
Volunteer and employee related costs	2	-	201
Grants and donations made	2	500	-
Other expenses	2	10,407	2,379
Total Expenses		248,363	310,795
Surplus/(Deficit) for the Year		70,584	64,389

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Our Kerikeri Community Charitable Trust As at 30 June 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Bank accounts and cash	3	106,297	119,144
Debtors and prepayments	3	13,229	6,250
Withholding Tax	3	12	12
Other Current assets	3	-	10,000
GST		-	13,464
Total Current Assets		119,538	148,870
Non-Current Assets			
Property, Plant and Equipment		51,438	36,143
Total Non-Current Assets		51,438	36,143
Total Assets		170,976	185,012
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	720	33,802
GST		4,535	-
Unused donations and grants with conditions		25,000	81,073
Other current liabilities	4	-	-
Total Current Liabilities		30,255	114,875
Total Liabilities		30,255	114,875
Total Assets less Total Liabilities (Net Assets)		140,721	70,137
Accumulated Funds			
Accumulated surpluses or (deficits)	5	140,721	70,137
Total Accumulated Funds		140,721	70,137

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

'How the entity has received and used cash'

2023

Cash Flows from Operating Activities

Donations, fundraising and other similar receipts	238,449
Interest, dividends and other investment receipts	1,681
Cash receipts from other operating activities	47,561
GST	20,563
Payments to suppliers and employees	(314,930)
Donations or grants paid	(500)
Cash flows from other operating activities	(326)
Total Cash Flows from Operating Activities	(7,502)

Cash Flows from Investing and Financing Activities

Payments to acquire property, plant and equipment	(5,345)
Cash Flows from Other Investing and Financing Activities	-
Total Cash Flows from Investing and Financing Activities	(5,345)

Net Increase/ (Decrease) in Cash

(12,847)

Cash Balances

Cash and cash equivalents at beginning of period	119,144
Cash and cash equivalents at end of period	106,297
Net change in cash for period	(12,847)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

NAME	COST	OPENING VALUE	PURCHASES	RATE	EFFECTIVE LIFE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Community Assets									
Cathay Cinema Wall Art x 3	9,350	9,090	-		6	SL	1,558	1,818	7,532
CCTV Hikvision Number Plate Recognition Camera - Kerikeri Entranceway SH 10/Kerikeri Road	5,345	-	5,345	20.00%	-	DV	713	713	4,632
Community Christmas Tree	28,644	27,052	-		6	SL	4,774	6,365	22,278
Community Christmas Tree Lights	20,060	-	20,060		6	SL	3,065	3,065	16,995
Total Community Assets	63,399	36,143	25,405				10,110	11,961	51,438
Total	63,399	36,143	25,405				10,110	11,961	51,438

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity became GST Registered from 1st April 2020.

Income Tax

Our Kerikeri Community Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies as this is the first year of the Trust's existence.

Notes to the Performance Report

Our Kerikeri Community Charitable Trust For the year ended 30 June 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants Received	68,817	55,500
Donations Received	20,334	4,000
Fundraising Income Received	15,506	2,983
Sponsorship Received	45,515	28,870
Total Donations, fundraising and other similar revenue	150,172	91,352
Te Haa o Te Ao (The Breath of the World) Project		
Donations Received - Te Haa o Te Ao	18,889	-
MBIE/PGF Funding Received	123,273	283,669
Total Te Haa o Te Ao (The Breath of the World) Project	142,162	283,669
Interest, dividends and other investment revenue		
Interest Income	1,681	164
Total Interest, dividends and other investment revenue	1,681	164
Other revenue		
Insurance Proceeds - Te Haa	24,932	-
Total Other revenue	24,932	-
	2023	2022
2. Analysis of Expenses		
Expenses related to public fundraising		
Project Costs	85,909	24,546
Total Expenses related to public fundraising	85,909	24,546
Volunteer and employee related costs		
Salaries	-	201
Total Volunteer and employee related costs	-	201
Te Haa o te Ao (The Breath of the World) Project		
Te Haa o Te Ao (The Breath of the World) Project Expenditure	148,527	283,037
Insurance	3,021	631
Total Te Haa o te Ao (The Breath of the World) Project	151,548	283,669
Grants and donations made		
Donations Paid	500	-
Total Grants and donations made	500	-
Other expenses		
Advertising	-	223
Bank Fees	110	-
Depreciation	10,110	1,851
General Expenses	187	261

Subscriptions	-	44
Total Other expenses	10,407	2,379
	2023	2022

3. Analysis of Assets

Bank accounts and cash

ANZ Cheque Account	106,297	119,144
Total Bank accounts and cash	106,297	119,144

Debtors and prepayments

Accounts Receivable	13,229	6,250
Total Debtors and prepayments	13,229	6,250

Other current assets

Community Christmas Tree Lights - Deposit	-	10,000
Income Tax Refund	12	12
Total Other current assets	12	10,012

2023 2022

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	720	33,802
Total Creditors and accrued expenses	720	33,802

Unused donations and grants with conditions

Unused Donations & Grants with Conditions	25,000	81,073
Total Unused donations and grants with conditions	25,000	81,073

Other current liabilities

Rounding	-	-
Total Other current liabilities	-	-

2023 2022

5. Accumulated Funds

Accumulated Funds

Opening Balance	70,137	5,748
Accumulated surpluses or (deficits)	70,584	64,389
Total Accumulated Funds	140,721	70,137

Total Accumulated Funds	140,721	70,137
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Accumulated Funds Reserves Tagged

Project Reserves	Balance at Reporting Date
Te Haa o Te Ao	\$40,327
Masterplanning	\$22,967
Jazz Festival 2024	\$1,000
Community Housing/Proposed District Plan Donations	\$4,780
Christmas 2023	\$16,331
Total Reserves Tagged	\$85,405

6. Unused Donations & Grants with Conditions

At balance date, the Trust had unspent grants totally \$25,000. This was funding received from FNDC Community Board relating to the landscaping of the Kerikeri entranceway.

7. Te Haa o Te Ao "The Breath of the World" Project

The Trust secured funding for this collaborative project with Te Rūnanga O Ngāti Rēhia Trust to beautify Kerikeri's entranceway. A resolution by Council was passed that accompanied the funding application that said upon completion, the Far North District Council will own and assume responsibility for the sculpture and Waka Kotahi would maintain the landscaping. The sculpture and landscaping is on Crown-owned land and not land owned by the Trust. As a result, we have chosen to account for the funding received and the construction costs within the Trust's Statement of Performance Report, reflecting the project's financial impact appropriately.

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2021 (Last year - nil).

9. Related Parties

Annika Dickey is a Director of Whitelaw Weber Limited, the Accounting firm of Our Kerikeri Community Charitable Trust. All work has been completed pro-bono.

Kirsty Grant, Treasurer of Our Kerikeri Community Charitable Trust was an employee of Whitelaw Weber Limited but as at balance date had ceased employment with them.

Both are volunteers and have not been remunerated in any way for the work or services provided. Whitelaw Weber provide advice and prepare the performance reports at no cost. This therefore is completed at a significantly discounted price.

All other Trustees provide their time and expertise at no cost to the Trust and as volunteers in their personal capacity.