

# Our Kerikeri

- COMMUNITY LEADS CHANGE -

## Our Kerikeri Community Charitable Trust

Treasurer's Report for year ended 30<sup>th</sup> June 2022

To June 2022, Our Kerikeri raised over \$375,185 in donations, fundraising, grants and investment income. A majority of this was funding for Te Haa o Te Ao sculpture, but we also secured \$55,000 for the 8 metre Community Christmas tree, as well as sponsorship funds towards Christmas and other projects.

After expenses, the Trust had a net surplus of \$64,389 for the year, which the majority of this was spent on purchasing community assets, including the wall art and Christmas tree.

The challenge for Our Kerikeri will be the ongoing revenue required to complete or facilitate community projects. The more reliance on grants to implement projects, the longer it takes to execute them. Unlike other towns that have a targeted rate that goes to community groups to help fund projects, we do not. This severely limits our community's abilities to continue to improve our town and beautify it. A targeted rate requires 75% of the ratepayers in a catchment area to agree to the targeted rate, so it is a big undertaking. A targeted rate is usually between \$10-\$15 per year per household, or around \$30 per year per commercial property. If our town were to do this, we would recommend that these funds be managed by the local community board, with clear parameters around how it is to be distributed and for what purposes. This then allows all community groups to apply for the funding, meaning more projects and work can be effectively undertaken. This really is the only sustainable option if we are wanting to see continued improvements in our town. Council simply do not have the resources to undertake non-critical projects, but it is these non-critical projects that can have lasting effects on the wellbeing and civic pride of a community.

We have no ongoing operational costs or recurring revenue moving forward. We are entirely run by volunteer time with no paid members or employees, although we did pay a small wage to a local young adult who undertook some administration work for the wall art competition. As such, no budget has been prepared for the June 2023 year.

I would like to take this opportunity to thank the team at Our Kerikeri and in particular our Chair, for their tireless contribution and passion in creating a better and brighter future for Kerikeri.



Kirsty Grant  
Treasurer

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